- Engineer may order variations up to a total cumulative value of not exceeding 10% of the Initial Contract Price.
- (40.6) If no rates or prices are relevant for the fixing of a new rate or price, in fixing the appropriate new rates, mark up or overheads and profits shall be limited to the maximum of 20% of the "Basic Cost" of such items.

In fixing such "Basic Cost", the Engineer shall use for Labor as Provincial BSR Rates and prices and cost of material & equipment shall be used the prevailing market prices. Commercial discounts offered to the contractor will be considered as a deductible to any of the offered price.

The Contractor shall be allowed 8% of attendance fee for works carried out as sub-contracting works approved by the engineer.

- (46.1) The exchange rate used for calculating the amounts to be paid in currencies other than Sri Lankan Rupees is Not applicable
- (47.1) The Contract is subjected to price adjustment as follows.

60.00% of the contract value to consider for dollar fluctuations, based on the followings;

- Base value for the USD- Selling rate of published by the CBSL
- Base date for USD- Date of Closing the Bid
- Estimated date for USD can be considered for fluctuation as the date after 30 days (maximum) from the date of Award.

Remaining 40% shall not be considered for price adjustment

(48.1) The retention from each payment shall be 10.00% of the certified work done.

The limit of retention shall be <u>5.00%</u> of the Initial Contract Price.

- (49.1) The liquidated damages for the whole of the Works shall be <u>0.10%</u> of the initial contract price per Day.
- (50.1) The maximum amount of liquidated damages for the whole of the Works shall be_10.00% of the Initial Contract Price
- (52.1) The Performance Security shall be <u>10.00%</u> of the Initial Contract Price.
- (58.1) Schedule of operating and maintenance manuals.
- (60.1) The percentage to apply to the value of the work not completed, representing the Employer's additional cost for completing the Works, is 25%.
- (63.7) The attendance fee payable to the Contractor on specialized sub-contract work shall not exceed 8%.