



UNIVERSITY GRANTS COMMISSION

Commission Circular No. **972**

20, Ward Place
Colombo 07
13th December 2011

Vice Chancellors of Universities
Directors of Institutes
Rectors of Campuses

SURETIES TO BONDS AND AGREEMENTS

Your attention is drawn to Commission Circular No.488 dated 10th September 1991 and paragraph 5(vi) of Commission Circular No.920 dated 5th February 2010, issued by the Commission in connection with the number of sureties who are allowed to sign the bonds and agreements.

Commission at its 833rd meeting held on 01.09.2011 having considered the request made by CVCD, decided to increase the number of sureties allowed at present to sign bonds and agreements in respect of high value scholarships to a maximum of twelve (12) sureties.

Accordingly, amended paragraph of 33(a) of chapter X of E-code of the University Grants Commission and Higher Educational Institutions is further amended as follows,

“Agreement
And Bond 33(a) Every teacher and every assistant Librarian, who avails himself for study leave under this chapter shall enter into an agreement undertaking, inter-alia to serve the Higher Educational Institution concerned for such period as is appropriate to his period of such leave on resumption of duties. He shall, in addition, bind himself together with upto a maximum of 12 acceptable sureties in a bond, who will be jointly and individually responsible to pay the bonded amount in case of default of the conditions in the bonds and agreements.”

Provisions of Commission Circular No.488 of 10th September 1991 is rescinded from 01st January 2012, the date on which this new circular comes in to effect.

Please take action accordingly.

(Prof. Gamini Samaranayake)
Chairman

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12. Deputy Bursars/Snr. Asst. Bursars/Asst. Bursars of Campuses/Institutes
13. Chief Internal Auditor/UGC
14. Govt. Audit Superintendents of Universities
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