

PROMISSORY NOTE

I,, (hereinafter referred to as the "University") hereby do empower University to recover any outstanding sum of loan amounting rupees(Rs.....) secured from the General Sir John Kotelawala Defence University with interest concerned from maximum sum commencing from ceiling of 40% or 60% of monthly salary in case of resigning from University in advance to repaying loan in full or retiring from service or termination of service on any other manner or resigning or termination of service by any other manner take effect. I hereby also empower university to recover money through any ways of recovery i.e. from my gratuity entitled to me under the Gratuity Payment Act No. 12 of 1982 or to recover without my consent in instance of any outstanding balance in loan and interest thereto remain to recovered be charged the said amount. Further I do promise hereby to pay off University any further balances of said loan remain to be settled out rightly at resigning from service or retirement or termination of service by any other manner or retirement.

.....
Signature

Name :-.....

Designation :-.....

Witness :-

Signature :-.....

Name :-

Designation :-